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EGIS GROUP ACQUIRES SUNLAND, a Hong Kong-based leading engineering consultancy and specialist in offering comprehensive engineering solutions with expertise in MEP consultancy and Energy/Carbon audit

Hong Kong, 31 January 2022

Egis Group, an international construction engineering and mobility services group with EURO 1.07bn annual turnover and a global workforce of 16,000 employees (2020), has acquired on 30 November 2021, the entire capital of Sunland. AL (International) Company Limited ("Sunland"), a Hong Kong-based company providing building services and engineering designs.

With the aspiration to be the leading engineering consultancy in Building Services Engineering and Environmental Sustainability, Sunland has been delivering professional excellency since 2004 in Hong Kong. Sunland is headquartered in Hong Kong and has established footprints across Mainland China. Equipped with decades of experiences and the qualification of Band 1 AACSB building services engineering consultant, Sunland serves the public and private sectors and across industries, including commercial and retail sectors, healthcare, institutional, industrial facilities, hospitality, residential and many more.

Andrew Li Ka Yip, the Seller and CEO of Sunland, will continue as Sunland's Executive Director and MEP Leader Greater China.

Egis' CEO of Egis Asia Pacific Dr. Hongyu Li commented on the acquisition, "We are excited to have Sunland onboard. Localisation is key to bringing our global knowledge to local markets, this is part of our Group Strategy to 2026, particularly for mature international markets such as Hong Kong and Mainland China. We look forward to extending our multidisciplinary services to our partners and prestigious clients in the region."

Furthermore, Mr. Andrew Li, the Founder and Director of Sunland concluded the acquisition with remarks, "We are also delighted to further to develop Sunland by joining the big family Egis. Their global vision, technology and skillset will help us to become one of the top tier professionals in the region."

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About EGIS GROUP

A major international group in the construction engineering and mobility services sectors, Egis creates and operates intelligent infrastructure and building capable of responding to the climate emergency and addressing the major challenges by helping to achieve more balanced, sustainable and resilient territorial development.

With more than 16,000 employees, Egis places its multiple fields of expertise at the disposal of the community and makes cutting-edge innovation accessible to all projects throughout their lifecycle: consulting, engineering, operation.

Through its wide-ranging fields of activity, Egis is a central player in the collective organization of society and the living environment of its inhabitants all over the world.

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About SUNLAND

Founded in 2004, Sunland has executed projects throughout Hong Kong, China and South East Asia, as it is one of the leading consultancy service providers in the region for Project Management, MEP Engineering, Sustainability Consultancy and Testing / Commissioning Engineering.

Sunland has extensive experience and outstanding track records in many prestigious projects including those of retails, information technology, training facilities, commercial complexes, institutional, industrial, hotels, residential developments, communication and recreational facility.

Sunland is a registered band 1 engineering consultant of the Architectural and Associated Consultants Selection Board (AACSB) of Building Services Category, ArchSD HKSAR.

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About the SELLER

Mr. Andrew Li is the Founder and Director of Sunland. AL (International) Company Ltd, and the director of the firm's headquarter in Hong Kong.

With a degree in BEng(Hons), Mr. Li is a highly accomplished professional engineer, obtaining multiple qualifications from 1995 to 2021. Mr. Li's qualifications include (i) **Chartered Engineer (1995)**, (ii) **Member of Institution of Mechanical Engineers (U.K) (1995)**, (iii) **Registered Professional Engineer (2000)**, (iv) **Registered Energy Assessor (HK-EMSD (2012)**, (v) **HKGBC RCx Professional (Level 2) (2021)**, and (vii) **Fellow of Hong Kong Institution Engineers (2021)**.

Throughout his career, Mr. Li is directly responsible for the development and management of numerous key projects, ranging from healthcare, information technology, industrial & infrastructure, training & recreational facilities and multi-national corporate office throughout Hong Kong, China and Southeast Asia.

In addition, during his years as a professional engineer, Mr. Li has successfully completed various "Mission Critical" – projects that are incredibly challenging and fast paced, with outstanding efficiency and accuracy.

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Palazzari & Turries is an M&A advisory boutique firm with offices in Hong Kong, Milan and Paris, originating, structuring and implementing cross-border or cross-cultural strategic transactions. Palazzari & Turries is backed by its shareholder, Tamburi Investment Partners (TIP), an investment merchant bank listed on the Italian Stock Exchange.

www.palazzari.com



For more information, please contact:

Tel: (852) 2525 9500
info@palazzari.com
www.palazzari.com
1105, 11/F., Regent Centre, 88 Queen's Road Central,
Hong Kong